

WASHINGTON, DC - Congressman Steny H. Hoyer (D-MD) released the following statement today:

"The Obama Administration and the Democratic Congress have moved swiftly this year to provide tax relief to millions of families struggling to make ends meet during this recession. We began the year with the American Recovery and Reinvestment Act, which focused on assisting working families. This bill included the Making Work Pay tax credit that is already showing up as additional money in the paychecks of working Americans, tax incentives for small businesses to maintain and create jobs, and tax credits to help families send their children to college.

"In the budget passed a few weeks ago, we expanded tax relief for the middle class with \$1.5 trillion in tax cuts. Provisions in the budget also protect families from the Alternative Minimum Tax and close corporate tax loopholes to ensure that everyone pays their fair share, while ensuring that our policies do not add to the deficit.

"As we work to address the economic crisis and its impact on Americans, I am pleased that President Obama has asked Paul Volcker and his Economic Recovery Board to look at ways to make our tax code more simple and fair. I look forward to working with the Administration as this review moves forward so that we implement a system that helps Americans and protects their interests."

###